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Thailand

Grain and Feed

Weekly Rice Price Update

2007

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Report Highlights:

Following an export ban by Vietnamese and Indian Governments, overseas demand for Thai rice remains strong and cause export prices to continue to increase from the last week's level. Domestic price also firmed accordingly.

Includes PSD Changes: No
Includes Trade Matrix: No
Annual Report
Bangkok [TH1]
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Indicative Prices (Week Ending Nov. 19):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	614	595	595	585	590	600	590	596	591
WR 100 B	350	343	345	342	346	358	350	348	345
PB 5%	350	365	365	353	348	370	350	357	355
WR 5%	341	338	336	335	340	349	345	341	338
WR 10%	338	333	331	332	337	346	325	335	334
WR 15%	335	328	328	329	333	342	320	331	331
WR 25%	329	323	322	325	320	335	-	326	324
WR 35%	326	-	-	317	-	332	-	325	321
A 1 SUP	311	-	-	307	-	316	315	312	308
A 1 SPEC	308	-	-	304	-	-	312	308	304
Source: Average actual prices received from exporters, Exchange rate: 33.72 baht/U.S.\$									

Market Tone

Following an export ban by Vietnamese and Indian Governments, overseas demand for Thai rice remains strong and cause export prices to continue to increase from the last week's level. Domestic price also firmed accordingly.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	%
SEP 30	191,059	158,682	4,093	3,577	14.4
OCT 7	180,214	168,282	4,273	3,663	16.6
OCT 14	179,792	175,765	4,453	3,762	18.3
OCT 21	196,139	186,801	4,649	3,886	19.6
OCT 28	203,834	189,995	4,853	3,995	21.5
NOV 4	196,667	194,108	5,050	4,139	22.0
NOV 11	202,346	199,746	5,252	4,242	23.8
NOV 18	203,255	152,358	5,455	4,314	26.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Nov. 12-18, 2007 totaled 203,255 tons, up 909 tons from the previous week's total, and up 50,896 tons from the four-week moving average of 152,359 tons. Export during Jan. 1 – Nov. 18, 2007 totaled 5,455,624 tons, as compared with 4,314,030 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Nov. 7, 2007, amounted to 7,526,496 tons, up 19 percent from 6,311,942 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Oct. 29 – Nov. 2, Nov. 5-9, 2007 and Nov 12-16 are as follows:

Movement (MT)	Oct. 29 – Nov. 2	Nov. 5-9	Nov 12-16
Weekly sales	225,996	152,844	268,407
4 week sum	827,358	761,667	810,450
4 week mov. avg.	206,840	190,417	202,613
Total weekly sales	5,444,663	5,597,507	5,865,914

End of Report.